

RAW JUTE CONTRACT

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| Asset Code | JUTE |
| Product Code | JUTEF |
| Series Code | JUTMMYYYYY |
| Trading System | NMCE's Derivatives Trading and Settlement System |
| Trading Hours | Monday to Friday :10:00 am to 5:00 pm Saturday :10:00 am to 2:00 pm |
| Unit of Trading | 10 MT |
| Delivery Unit | 10 MT |
| Quotation/Base Value | Rs. per Quintal |
| Maximum Order Size | 500 MT |
| Tick Size | 10 Paise |
| Price Band | Daily price fluctuation limit will be +/-3%. Limit on daily price fluctuation will be reckoned with reference to the pervious close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/-1%. No trade would be permitted during the day beyond then revised price limit of +/-4%. |
| Quality Specification [BIS Specification - IS 271;2003] | [Grade-TD4] West Bengal Strength : Fairly average Defects: Free from major defects and not more than 20% fibers should contain specks and loose sticks. Maximum root content (percentage by mass) = 15% Colour : fairly average (light grey to copper colour). Fineness: Fiber well separated Density : Medium bodied Total score = 55 |
| No. of delivery Contracts in a year | Maximum 12 months contracts in a year |
| Delivery Centers | CWC warehouses in Kolkata |
| Opening of Contracts | Minimum 2 months prior to the contract month. |
| Due Date | Last day of the delivery month if last day happens to be holiday then previous working day. |
| Due Date Rate* | Due date rate for Raw Jute –Grade TD4 (basis variety) is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Kolkata market for the basis variety |
| Closing of Contract | Squaring up of positions will be permitted between 28th and last day of delivery month. No fresh positions building will be allowed. From 28th to last day of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day. |

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| Delivery Logic | | Compulsory Delivery |
| Initial margin | | Minimum 5% |
| Additional and/ or Special margin | | In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions. |
| Delivery period Margin | | 15% |
| Limit on open position | | <p>Client – 8,000 MT Member – 24,000 MT or 15% of total market open position in the commodity whichever is higher</p> <p>Near Month Limit: Client – 1,600 MT Member – 4,800 MT or 15% of the total near month position in the commodity, whichever is higher</p> |

The trade should take place within the legal framework as prescribed and in force from time to time.

***Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011**