

## KILO-GOLD CONTRACT

<b>Asset Code</b>	KGOLD
<b>Product Code</b>	KGOLDF
<b>Series Code</b>	KGLMMYYYYY
<b>Trading System</b>	NMCE'S Derivatives Trading and Settlement System
<b>Trading Hours</b>	<p><u>Monday to Friday</u> :10:00 am to 10:00 pm Further extensions in timings upto 11:30 pm will be notified through circulars</p> <p><u>Saturday</u> :10:00 am to 2:00 pm</p>
<b>Unit of Trading</b>	1 Kg of Fineness .995
<b>Delivery Unit</b>	Gold Bars of 1 Kg. serially numbered and of fineness .995
<b>Quotation/Base Value</b>	10 grams of fineness .995 (Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding sales-tax and VAT, any other additional tax or surcharge on sales-tax, local taxes and octroi)
<b>Maximum order size</b>	10 Kg
<b>Tick Size</b>	Re.1
<b>Price Band*</b>	<p>Base daily price limit = 3% Ist slab of daily price limit = 3% II nd slab of daily price limit = 3% Maximum daily price limit = 9% When the base daily price limit is breached, the relaxation will be allowed upto the first slab without any break / cooling off period in the trade. In case the daily price limit of the I st slab is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed as per the limit stated in the II nd slab.</p>
<b>Quality Specification</b>	The Gold delivered under the contract must be Gold Bars weighing 1 Kg. each and assaying not less than .995 fineness bearing a serial number and identifying origin of the refiner/brander.
<b>No. of delivery Contracts in a year</b>	6 alternative contract in Year
<b>Delivery Centres</b>	Ahmedabad(Basis), Chennai, Hyderabad, Jaipur, Kolkatta, and New Delhi.
<b>Opening of Contracts</b>	Minimum two months prior to the contract month
<b>Due Date</b>	5th day of the delivery months if 5th happens to be holiday then previous working day.
<b>Due Date Rate</b>	Due date rate for Gold(1Kg) of fineness 0.999 (basis variety) is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Ahmedabad market for the basis variety.

<b>Closing of Contract</b>	Squaring up of positions will be permitted between 1st and 5 <sup>th</sup> of delivery month. No fresh positions building will be allowed. From 1st to 5 <sup>th</sup> of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
<b>Delivery Logic</b>	Compulsory Delivery
<b>Initial margin</b>	Minimum 4%
<b>Additional and/ or Special margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
<b>Delivery period Margin</b>	15%
<b>Position Limit</b>	Client Level – 2.5 MT for all Gold contracts combined together. Member Level – 12.5 MT for all Gold contracts combined together or 15% of the market wide position, whichever is higher

*\* In case of price movement in International markets which is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3% with the approval of FMC*