

## GUARSEED CONTRACT

<b>Asset Code</b>	GUAR10
<b>Product Code</b>	GUAR10F
<b>Series Code</b>	GUTMMMYYYY
<b>Trading System</b>	NMCE's Derivatives Trading and Settlement System
<b>Trading Hours</b>	<b>Monday to Friday</b> :10:00 am to 5:00 pm <b>Saturday</b> :10:00 am to 2:00 pm
<b>Unit of Trading</b>	<b>10 MT</b>
<b>Delivery Unit</b>	10 MT (99 Kgs net & 100 Kgs gross in sound Kali dhari Gunny Bags but in uniform packing)
<b>Quotation/Base Value</b>	100Kgs gross Ex Disa
<b>Maximum order size</b>	500 MT
<b>Tick Size</b>	Re 1
<b>Price Ban</b>	Daily price fluctuation limit will be +/-3 %. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 1%. No trade would be permitted during the day beyond then revised price limit of +/- 4%
<b>Quality Specification</b>	Foreign Matter: 0.5% Max; Whitish =95% purity white seed Black= 5 % maximum Below 95 % rejectable
<b>No. of delivery Contracts in a year</b>	Maximum 12 contracts in a year
<b>Delivery Centers</b>	Disa (Basis center)
<b>Additional delivery Centers</b>	Any center in Gujarat within 100 KM radius from Disa at par.
<b>Opening of Contracts</b>	Trading in any contract month will open on the 10 <sup>th</sup> day of the month, if 10 <sup>th</sup> is holiday then next working day
<b>Due Date</b>	20 <sup>th</sup> day of the delivery months if 20 <sup>th</sup> happens to be holiday then previous working day.
<b>Due Date Rate*</b>	Due date rate is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Disa market for the basis variety
<b>Closing of Contract</b>	During the delivery period of 17 to 20 of the delivery month; if the seller member tenders the WRs to the Exchange clearing house, it will allocate the same on FIFO basis to the corresponding buyer at a close price of the previous day, since mark to market (MTM) up to a price of previous day could be settled through daily clearing, on such matching (allocations). The settlement of such matched position shall be matching (T) +3 days for fund pay-in and pay-out from the buyers and to the sellers respectively.
<b>Delivery Logic</b>	Compulsory Delivery
<b>Initial margin</b>	Minimum 5.00%
<b>Additional and/ or Special margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.

<b>Delivery period Margin</b>	15%
<b>Position Limit</b>	<p><b>Member</b> – 12,000 MT or 15% of total market open position in the commodity whichever is higher  <b>Client</b> – 2,400 MT</p> <p>Near Month Limit:  <b>Member:</b> 4,000 MT or 15% of the total near month position in the commodity, whichever is higher  <b>Client</b> – 800 MT</p>

*\*Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011*