

### CHANA CONTRACT

<b>Asset Code</b>	CHANA
<b>Product Code</b>	CHANAF
<b>Series Code</b>	CHNMMMMYYYY
<b>Trading System</b>	NMCE's Derivatives Trading and Settlement System
<b>Trading Hours</b>	<b>Monday to Friday</b> :10:00 am to 5:00 pm <b>Saturday</b> :10:00 am to 2:00 pm
<b>Unit of Trading</b>	10 MT
<b>Delivery Unit (Packing)</b>	10 MT (in 50 kgs/100 kgs in sound Jute bags but in uniform packing)
<b>Quotation/Base Value</b>	Rs per Quintal (100 Kg)
<b>Maximum order size</b>	500 MT
<b>Tick Size</b>	Re 1
<b>Price Band</b>	Daily price fluctuation limit will be +/-3 %. Limit on daily price fluctuation will be reckoned with reference to the previous close price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 1%. No trade would be permitted during the day beyond then revised price limit of +/- 4%
<b>Quality Specification</b>	<b>FAQ (Desi/ Katawala Variety)</b> Foreign Matter : 0.75% Max Other Food Grains :1.5% Max Other Variety of Grams : 5.00%Max Damaged Grams : 2.5 %Max Weeviled : 1% Slightly Damaged Grains : 3.00 %Max Immature & Shriveled Grains :7.00 %Max Moisture : 11% Max.
<b>No. of delivery Contracts in a year</b>	Maximum 12 contracts in a year
<b>Delivery Centers</b>	Central Warehousing Corporation, Delhi
<b>Opening of Contracts</b>	Trading in any contract month will open on the 10th day of the month, minimum 2 months prior to the contract month.
<b>Due Date</b>	20 <sup>th</sup> day of the delivery month if 20th happens to be holiday then previous working day.
<b>Due Date Rate*</b>	Due date is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Delhi market for the basis variety.
<b>Closing of Contract</b>	Squaring up of positions will be permitted between 17 <sup>th</sup> and 20 <sup>th</sup> of delivery month. No fresh positions building will be allowed. From 17 <sup>th</sup> to 20 <sup>th</sup> of delivery month, seller can tender Warehouse Receipt for settlement and Warehouse Receipt will be accepted for settlement at closing price of the previous day.
<b>Delivery Logic</b>	Compulsory Delivery
<b>Initial margin</b>	Minimum 5%

<b>Additional and/ or Special margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
<b>Delivery period Margin</b>	15%
<b>Position Limit</b>	<p><b>Member</b> – 75,000 MT or 15% of total market open position in the commodity whichever is higher  <b>Client</b> – 15,000 MT</p> <p>Near Month Limit:  <b>Member</b> – 15,000 MT or 15% of the total near month position in the commodity, whichever is higher  <b>Client</b> – 3,000 MT</p>

- Note:
- (1) In case of Foreign Matter and moisture, if it exceeds the given maximum tolerance limit, the deduction in price shall be made in pro rata basis. However stocks having moisture above 12%; shall be rejected by CWC.
  - (2) Prices of Contract are basis Desi variety. Katawala shall be accepted subject to price discount of 3 % from the basis price.

*\*Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011*