

CASTORSEED CONTRACT

Asset Code	CASTOR
Product Code	CASTORF
Series Code	CSTMMYYYYY
Trading System	NMCE's Derivatives Trading and Settlement System
Trading Hours	Monday to Friday :10:00 AM to 5:00 PM Saturday: 10:00 am to 2:00 pm
Unit of Trading	10 MT
Delivery Unit	10 MT
Quotation/Base Value	100 Kgs
Maximum Order Size	500 MT
Tick Size	10 paise
Price Band	Daily Price fluctuation limit will be +/-3%. Limit on daily price fluctuation will be reckoned with reference to the pervious close price/opening price. If trade hits this price limit, trade would stop for 15 minutes, where after price would be extended by another +/- 1%. No trade would be permitted during the day beyond then revised price limit of +/-4%
Quality Specification	Castor Seed <ol style="list-style-type: none"> 1. Foreign Matter-2.0% 2. Damaged Discolored Seeds-5.0% 3. Immature, Shriveled and Dead seeds-2.0% 4. Broken seeds-0.5% 5. Other Oil seeds-0.5% 6. Weevilled Seeds-1.0% 7. Moisture-5.0% max. Total refraction from Sr. No. 1 to 6 should not exceed 3%
No. of delivery Contracts in a year	Maximum 6 bi-monthly contracts in a year.
Delivery Centers	CWC Ahmedabad Basis
Additional Delivery Center	Palanpur, Disa, Dhanera, Patan, Sidhpur, Unjha & Mehasana, Kadi, Bhabhar, Harij, Talod, Kapadwanj, Himatnagar, Bhuj, Rajkot, Halvad, Jamnagar, Dhoraji Subject to freight appropriation from Ahmedabad basis center
Opening of Contracts	Trading in any contract month will open on the 16th day of the month as per the approved calendar
Due Date	15th day of the delivery months if 15 th happens to be holiday then previous working day.
Due Date Rate*	Due date rate for Castor seed is calculated on the last day of contract maturity by way of taking the simple average of last 3 days spot price of the Ahmedabad market for the basis variety.
Closing of Contract	During the delivery period of 10 to 15 of the delivery month; if the seller member tenders the WRs to the Exchange clearing house, it will allocate the same on FIFO basis to the corresponding buyer at a close price of the previous day, since mark to market (MTM) up to a price of previous day could be settled through daily clearing, on such matching (allocations). The settlement

		of such matched position shall be matching (T) +3 days for fund pay-in and pay-out from the buyers and to the sellers respectively.
Delivery Logic		Compulsory Delivery
Initial margin		Minimum 5%
Additional and/ or Special margin		In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Delivery period Margin		15%
Limit on open position		<p>Member – 40,000 MT or 15% of total market open position in the commodity whichever is higher</p> <p>Client – 8,000 MT</p> <p>Near Month Limit:</p> <p>Member – 10,000 MT or 15% of the total near month position in the commodity, whichever is higher</p> <p>Client – 2,000 MT</p>

**Refer FMC Circular No./5/1/2011/ACE/PER (VOL -II) dated 28.06.2011 & 04.07.2011*